Detect Real Estate Fraud with The Property Valuator™ available on BC OnLine

In the residential real estate conveyance procedure it is your responsibility to:

- Properly identify the client,
- Verify their employment details, and
- Verify the property purchase details are correct and reasonable.

What steps do you take to look for signs of real estate fraud?

How do you verify the purchase price and ensure the property hasn't changed hands too frequently?

Now, on BC OnLine, you can use **The Property Valuator™** from Landcor Data Corporation to verify the current market value of the home and see how many sales have occurred on the property.

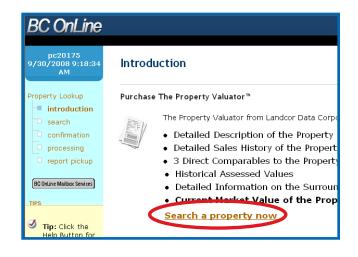
The Property Valuator is an automated valuation model (AVM) which replaces a traditional appraisal, and is the only AVM that considers current market sales and trends to return a SINGLE VALUE for the property, all for only \$29.95.

PLUS, the Property Valuator includes over 40 pieces of information on the property including Property ID (PID), Legal Description, Property Address and Owner Address that can be used to ensure full property information.

Running a Property Valuator is simple. Here's how:

- Select "Landcor Property Valuator" application from Main Menu
- On the Introduction page, click "Search a property now"
- 3. Enter an address (or legal description, PID, or roll number)
- 4. Select the subject property; click 'Confirm' to complete the purchase
- 5. After it processes, click the link to open your PDF report, or find it in your BC OnLine Mailbox

See a sample report on the next page.



Visit BC OnLine to try a Property Valuator today. It delivers:

- Quick and reliable property valuations without leaving the security of the BC OnLine site
- Cost savings by accessing the most reliable data in one inexpensive search—\$29.95 (plus GST)
- Trusted and accurate information to help you to detect real estate fraud

For more information visit the FAQ page on BC OnLine, or contact the Help Desk at bcolhelp@accessbc.com.



The Property Valuator™ – Sample

LANDCOR™ 04-Jun-2008 02:24 PM THE PROPERTY VALUATOR™ For: 3959 GRANDIS PL As Of 04-Jun-2008 0000000000742538060 Roll Number: Lot: 3; Pl: VIS997; LD: Victoria (57); Legal Desc: Jurisdiction: Saanich, District of (SD 61) Neighbourhood: TEN MILE POINT - ASH RD - W/F Property Address: 3959 GRANDIS PL 3959 GRANDIS PL VICTORIA BC Owner Address: Comparable Sales Data* - SINGLE FAMILY DWELLING Comparable 2 Subject Comparable 1 Comparable 3 2601 SHIELING PL 3759 WARING PL 1816 FERNDALE RD 3959 GRANDIS PL Neighbourhood TEN MILE POINT - ASH CADBORO BAY CADBORO BAY TEN MILE POINT - ASH Sale Price \$745,000 \$827,000 \$594,500 Sale Date Apr-2008 Mar-2008 Jan-2008 Assessed Value Land: \$475,000 Land: \$534,000 Land: \$467,000 Land: \$415,000 Improv: \$137,000 Improv: \$266,000 Improv: \$151.000 Improv: \$259,000 Total: \$741.000 Total: \$685,000 Total: \$726,000 Total: \$552,000 2 185 1 245 Floor Area (sq ft) 2.626 1616 Year Built 1982 1965 1984 1972 Effective Year 1982 1965 1990 1972 1 STY SFD - AFTER 1930 - SEMICUSTOM Manual Class 2 STY SFD - AFTER 1 STY SFD - AFTER 1930 - SEMICUSTOM 1960 - MODERN STD 1960 - MODERN STD Lot Size (sq ft) 10.008 11.416 8.407 11.895 No. Bedrooms 3 4 No. Bathrooms 2 3 Parking Multiple Garage N/A Foundation Crawl Slab Sewer Available, Good View , Fair View Characteristics Sewer Available, Comer Conclusion: The estimated value** of this property on 04-Jun-2008 is \$810,000 Neighbourhood Data BCA Assessed Value TEN MILE POINT - ASH RD - W/F 2008 2006 Year 2007 2005 Avg. Assessed Value: \$1,126,049 \$475,000 \$432,000 **\$**35**1,0**00 \$278.000 \$266,000 Avg. Price(Last 6 months): \$260,000 \$237,000 \$202,000 \$692,000 31 - 46 Years \$741,000 \$588,000 \$480,000 Avg. Built Age Range: Avg. Effective Age Range: 24 - 37 Years Land to Total Sales History of Subject Property Amount Date Title Certificate Number 5/15/1984 REJECT - NOT SUITABLE FOR SALES ANALYSIS N39154 2/15/1982 \$69,500 VACANT SINGLE PROPERTY CASH TRANSACTION L1477 8/15/1981 \$1 REJECT - NOT SUITABLE FOR SALES ANALYSIS K77998 Subject Property Data Equity Type: REGISTERED OWNER Assessment Area: Capital Manual Class Deviation: +10% Co-op: No Lot Width/Depth: 72.00 X 139.00 feet Stories: ALR: Permit History (Since 1993) Date Number Demolition Permit None Available Neighborhood Sales Graph The graph below shows the average m property you have selected. \$2,000 \$1,5004 \$1,000k 950.0K Apr 2006
May 2006
Jun 2006
Jun 2006
Aug 2006
Sep 2006
Cet 2006
New 2006 Jan 2007 Feb 2007 Mar 2007 Apr 2007 May 2007 Jul 2007 Jul 2007 Sep 2007 Oct 2007 Nov 2007 Dec 2007

Comparable analysis provides three similar properties that have recently sold in the neighbourhood.

Detailed characteristics are listed to show the relevance of the selected set.

A current estimated market value is calculated using Landcor's proprietary valuation technology, giving you one of North America's most accurate property valuations.

Four years of assessed value is included to show the value trend for this property.

Sales history for the property is included, illustrating sales frequency and market appreciation for the subject property.

The average sale value in the neighbourhood is graphed to give a visual indicator of historical market volatility and potential future trends.

